

**CHOICE POOLED EMPLOYER PLAN II  
SUMMARY OF MATERIAL MODIFICATIONS**

TO: Participants, Beneficiaries, and Alternate Payees in the Choice Pooled Employer Plan II

FROM: Plan Administrator

DATE: July 15, 2024

RE: Changes to the Choice Pooled Employer Plan II

This Summary of Material Modifications (“SMM”) amends certain provisions of your Summary Plan Description (“SPD”) for the Choice Pooled Employer Plan II (the “Plan”).

Please review this SMM carefully to familiarize yourself with the changes and attach this SMM (including the attached restated Supplement to SPD) to the front of your SPD for the Plan.

**Background.**

1. Effective January 1, 2023, Smart Retirement Solutions, Inc. (“Smart”) established the Plan, a Pooled Employer Plan within the meaning of section 3(43) of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”).
2. Smart previously entered into Pooled Plan Provider Agreements (“PPP Agreement(s)”) with participating employers that elected to join the Plan (your “Employer,” and each a “Participating Employer”).
3. Effective July 15, 2024, Smart resigned as the Plan’s Pooled Plan Provider (“PPP”) within the meaning of section 3(44) of ERISA. In connection with such resignation, and as authorized in the PPP Agreement, Smart assigned the sponsorship of the Plan and the PPP role to Administrative Group, LLC dba Transamerica Fiduciary Services (“TFS”) effective July 15, 2024.
4. Accordingly, effective July 15, 2024, TFS assumed sponsorship of the Plan and the related roles, obligations and responsibilities of the PPP in accordance with applicable Plan documents, Joinder Agreements, and PPP Agreements.
5. Further, effective July 15, 2024, Reliance Trust Company (“RTC”) resigned as Plan trustee, and Transamerica Trust Company became the Plan trustee effective as of that date.
6. TFS is affiliated with Transamerica entities (including but not limited to TAG Resources, Transamerica Retirement Solutions, and Transamerica Trust Company).

**CHOICE POOLED EMPLOYER PLAN II  
SUMMARY OF MATERIAL MODIFICATIONS**

**SPD Amendments.**

1. Effective July 15, 2024, the Plan’s master Adoption Agreement has been restated to incorporate the above-described changes, and such changes apply to your Employer’s Joinder Agreement. Accordingly, effective July 15, 2024, the following amendments apply throughout the SPD:

- a. all references to “Smart Retirement Solutions, Inc.” and “Smart” shall instead be deemed to refer to “Administrative Group, LLC dba Transamerica Fiduciary Services” or “TFS”;
- b. all references to the “Pooled Plan Provider” and “PPP” shall be deemed to refer to “Administrative Group, LLC dba Transamerica Fiduciary Services” or “TFS”;
- c. all references to “TAG Resources, LLC” shall instead be deemed to refer to “Administrative Group, LLC dba TAG Resources” or “TAG”; and
- d. All references to Plan “Trustee” shall refer to Transamerica Trust Company.

2. Effective July 15, 2024, the Plan’s “Supplement to Summary Plan Description” previously provided to you is replaced in its entirety with the attached restated Supplement to Summary Plan Description, reflecting the applicable above-listed changes.

If you have any questions concerning the Plan changes, this SMM, or your SPD, please contact the Plan Administrator in writing at the following address or email address:

TAG Resources

6501 Deane Hill Drive

Knoxville, TN 37919

customerservice@tagresources.com